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## Rental Criteria

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Yallambee offers a limited number of Village Units for rental. We require applicants to be over 65 years of age and not working full time, be a recipient of a full pension and have assets of less than \$55,000.

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## Rental Fees - One Bedroom Remodelled Units

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One Bedroom Units:

Following admission to the Retirement Village a Fortnightly Rental Fee amount is payable monthly in advance by Direct Debit.

The Rental Fee is an amount which may enable a single aged pensioner to gain maximum Rent Assistance under Social Security provisions and the Ongoing Rental Fee (adjusted according to the provisions of the Retirement Villages Act 1986) are adjusted accordingly.

The maximum Rent Assistance for an eligible single aged pensioner from 20<sup>th</sup> September 2022 is \$151.60 per fortnight.

This is updated on the 20<sup>th</sup> of March and 20<sup>th</sup> of September each year in line with the Consumer Price Index.

As at 20<sup>th</sup> September 2022 the rental amount is (\$424.62 per fortnight) \$920.00 per calendar month, which can be varied/adjusted according to the provisions of the Retirement Villages Act 1986.

This will change in line with CPI increase 1<sup>st</sup> November 2023

\*You will need to confirm with Centrelink whether Rental Assistance is available for your circumstances prior to entering the Village.

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## *Rental Fees - Two Bedroom Remodelled Units*

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Two Bedroom Units:

Following admission to the Retirement Village a Fortnightly Rental Fee amount is payable monthly in advance by Direct Debit.

The Rental Fee is an amount which may enable a single aged pensioner to gain maximum Rent Assistance under Social Security provisions and the Ongoing Rental Fee (adjusted according to the provisions of the Retirement Villages Act 1986) are adjusted accordingly.

The maximum Rent Assistance for an eligible single aged pensioner from 20<sup>th</sup> September 2022 is \$151.60 per fortnight.

This is updated on the 20<sup>th</sup> of March and 20<sup>th</sup> of September each year in line with the Consumer Price Index.

As at 20<sup>th</sup> September 2022 the rental amount is (\$507.70 per fortnight) \$1100.00 per calendar month, which can be varied/adjusted according to the provisions of the Retirement Villages Act 1986.

This will change in line with CPI increase 1<sup>st</sup> November 2023

\*You will need to confirm with Centrelink whether Rental Assistance is available for your circumstances prior to entering the Village.

Resident Agreement/Contract

Before finalising allocation of a Village Unit a Resident Agreement/Contract will be required to be signed by the Resident or his/her representative.

# Financial Conditions Retirement Village Units Rental Option

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## *What is included?*

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- Municipal rates
  - Water rates and water usage
  - Building insurance
  - Cleaning of common areas
  - Lighting and power in common areas
  - Gardening and landscaping costs for common areas
  - Cleaning of gutters
  - Security within the Village
  - Ongoing maintenance and replacement of all permanent fixtures and fittings within unit
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## *Let's Talk*

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For further information, or book a personal tour please contact:  
Our Customer Services Team at Yallambee  
(03) 5132 3500

[leanne.felstead@yallambee.com.au](mailto:leanne.felstead@yallambee.com.au)

[patricia.bacchetti@yallambee.com.au](mailto:patricia.bacchetti@yallambee.com.au)

Yallambee